



Date: December 5th, 2019

PRESS RELEASE

EL WADY FOR PHOSPHATE INDUSTRIES AND FERTILIZERS WAPHCO ENGINEERING, PROCUREMENT, CONSTRUCTION, TESTING AND COMMISSIONING (EPC) WORKS FOR THE PHOSPHATE ROCK BELT CONVEYING SYSTEM (PACKAGE 6)

SIGNING THE EPC CONTRACT

On November 27, 2019, the EPC Contract related to the EPC works for the phosphate ore-handling system has been signed between Misr Phosphate Company (The operator of the largest phosphate mine in Egypt "Abu Tartour phosphate mine" and the major shareholder of WAPHCO) with the EPC CONTRACTOR DongYang P&F of South Korea.

The phosphate rock belt conveying system will be constructed to facilitate the automatic transfer of the phosphate rock from El Zayat concession within Abu Tartour mine to the main Phosphoric Acid Production Plant at an operating rate of 750 tons per hour. The system will include jaw and impact crushers, transfer towers, covered belt conveyors, a rock piling zone and all electrical substations that will operate the system. The belt conveying system will also be equipped with all the modern techniques related to weighing, sampling, maintenance free items used in such type of solid handling facilities.

DongYang P&F will design, procure, construct, test and commission the new system on a firm fixed price (FFP) on a Lumpsum Turnkey LSTK basis and an overall schedule of execution of 28 months. The scope also includes the assessment of the existing belts conveying system in Abu Tartour in order to provide a detailed report to MPC for taking a decision on the possibility of rehabilitation of such system and using it for further expansions as needed.



END OF TEXT

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